



Statement from Wynn Resorts in response to Elaine Wynn's news release of April 4, 2016

April 5, 2016

LAS VEGAS, April 5, 2016 /PRNewswire/ -- *Wynn Resorts* (NASDAQ: WYNN) today issued the following statement in response to a news release by Elaine Wynn:



Elaine Wynn continues to rehash the same accusations she has made, accusations which will be fully adjudicated when heard by the court early next year. Neither her nor the company's recent filings contain any new facts or revelations, as she so passionately claims. Ms. Wynn's comments regarding our Board of Directors, their independence and their actions in this matter are false. Our company has nine distinguished directors, seven of whom are independent under NASDAQ standards, each deeply committed to the best interests of our shareholders.

Ms. Wynn's allegations about Mr. Schorr's departure from the company are not true. Her previous allegations that Mr. Wynn applied company resources for personal use are false; Mr. Wynn's use of company assets is fully audited by both the Board and our external auditors, as well as completely outlined in our proxy statements.

About Wynn Resorts:

Wynn Resorts, Limited is traded on the Nasdaq Global Select Market under the ticker symbol WYNN and is part of the S&P 500 and NASDAQ-100 Indexes. Wynn Resorts owns and operates Wynn and Encore Las Vegas (www.wynnlasvegas.com) and Wynn and Encore Macau (www.wynnmacau.com).

Wynn and Encore Las Vegas feature two luxury hotel towers with a total of 4,748 spacious hotel rooms, suites and villas, approximately 186,000 square feet of casino space, 34 food and beverage outlets featuring signature chefs, two award-winning spas, an on-site 18-hole golf course, meeting space, approximately 99,000 square feet of retail space as well as two showrooms; three nightclubs and a beach club.

Wynn Macau is a luxury hotel and casino resort located in the Macau Special Administrative Region of the People's Republic of China with two luxury hotel towers with a total of 1,008 spacious rooms and suites, approximately 284,000 square feet of casino space, casual and fine dining in eight restaurants as well as two bars, approximately 57,000 square feet of retail space, two opulent spas, a salon and a pool.

Wynn Resorts is currently constructing Wynn Palace, an integrated resort in the Cotai area of Macau and has begun preparation for the development and construction of Wynn Boston Harbor located in Everett, Massachusetts.

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To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/statement-from-wynn-resorts-in-response-to-elaine-wynns-news-release-of-april-4-2016-300246675.html>

SOURCE Wynn Resorts

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